

RAUNAK AGARWAL

Add: Flat No. 2201, 22nd Floor, Off New Link Road, SAB TV Lane, Andheri (West),
Mumbai- 400 053

April 2, 2024

To,
The General Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

To,
Asst. Vice President,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E),
Mumbai- 400 051

BSE Scrip Code: 516082
NSE Symbol: NRAIL

Sub: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

In terms of Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I hereby declare and confirm that I have not made any encumbrance, directly or indirectly, other than those already disclosed during the financial year ended March 31, 2022.

During the financial year 2023-24, there were no further encumbrances.

Kindly take on record the above information and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

Raunak Agarwal
Promoter
N R Agarwal Industries Limited

CC: Audit Committee of the Company